



AMERICAN RESCUE PLAN ACT:
*HOW DO BUSINESSES NAVIGATE
UNCERTAINTY AND BUSINESS
DISRUPTION IN 2021?*

April 6, 2021



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SPEAKING WITH YOU TODAY

Moderator



David Sutton
Advisory Principal
GHJ

Panelist



Richard Wu
Tax Principal and
Real Estate Practice Leader
GHJ

Panelist



Denise Gutches
Chief Financial and
Operating Officer
FilmLA

Panelist



Charles Bonaparte-Wyse
CEO
El Gallo Giro

AGENDA

INTRO	David Sutton, Advisory Principal, GHJ
Tax Implications	Richard Wu, Tax Principal and Real Estate Practice Leader, GHJ
Industry Impact	Denise Gutches, Chief Financial and Operating Officer, FilmLA Charles Bonaparte-Wyse, CEO, El Gallo Giro and Artimex
Q&A	Moderator and Panelists
WRAP UP	David Sutton, Advisory Principal, GHJ

TAX UPDATES

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TAX and the AMERICAN RESCUE PLAN ACT

1. Tax Incentives

- a. Expansion of the Employee Retention Credit (ERC)
- b. Expansion of credits for paid sick and family leave
- c. Unemployment insurance benefits
- d. Child tax credit enhancement
- e. Dependent care assistance

2. Assistance Programs

- a. COVID-19 Support
- b. Homeowner Assistance Fund
- c. Emergency Rental Assistance
- d. Additional support for existing SBA programs
- e. New Restaurant Revitalization Fund
- f. State Small Business Credit Initiative

Q&A

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SPEAKER BIOS



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DAVID SUTTON

PRINCIPAL

David Sutton is a leader in GHJ’s Advisory Practice with more than 15 years of experience across technology, restructuring and mergers and acquisitions. Originally from the U.K., David’s advisory experience includes work across the retail, technology, distribution, manufacturing and real estate sectors. David leads GHJ’s M&A projects and oversees all of GHJ’s cyber security engagements.

Prior to joining GHJ in 2017, David provided performance improvement, restructuring and turnaround advice to distressed clients and their stakeholders. David previously advised a \$150 million manufacturing group on cross-boarder M&A strategy and led the modeling and accounting advisory engagement for an \$8 billion technology business. David was previously an Aerospace Engineer with the U.K. Ministry of Defense.

David earned his master’s in Electronic Engineering from the University of Leeds and studied at the University of California, Los Angeles. He is also a certified Associate Chartered Accountant in the U.K. and a member of the Institute of Engineering and Technology and is currently pursuing his master’s in Computer Science at Georgia Tech.

David is an avid Formula One fan, the Treasurer of the OC Chapter of The American Institute of Aeronautics and Astronautics and holds his private pilot license. David is married with two children and lives in Los Angeles South Bay.



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- Retail
- Technology



RICHARD WU

PRINCIPAL

Richard Wu, CPA, leads GHJ’s Real Estate Practice and provides business strategy, tax advisory and tax compliance services to regional, national and international real estate companies as well as family offices and high-net-worth individuals. He has over 15 years of tax compliance and consulting experience with Big Four and other accounting firms in Los Angeles.

During his time with in the Big Four, Richard specialized in transactional and advisory work in real estate and provided tax compliance and industry-specific consulting to both national and international publicly traded and private real estate investment trusts (“REIT”). He served a variety of clients, including real estate owners and operators, high-net-worth family offices, real estate funds, developers, construction and homebuilders and real estate management companies. He has significant experience in advising clients on partnership allocations and structuring, REIT qualification and due diligence, international in-bound/out-bound compliance and federal and state taxation of corporations and partnerships.

At GHJ, Richard is focused on helping his real estate clients with a clear understanding of their business operations and long-term goals. He advises his client on tax efficient entity structuring, due diligence on sales and acquisitions of real estate investments, mortgage debt analysis, and cash flow and NOI projections. He is experienced in complex Section 1031 exchanges, Delaware Statutory Trusts, Tenant-In-Common interests and cost segregation studies. His clients include alternative investment funds with large foreign and domestic institutional investors, closely held family businesses and high-net- worth individuals with significant real estate portfolios.

Richard has a Bachelor of Arts in Business Economics with an emphasis in Accounting from the University of California, Santa Barbara. He is a Certified Public Accountant in the state of California and is a member of California Society of CPAs.



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DENISE GUTCHES

CHIEF FINANCIAL AND OPERATING OFFICER

Denise Gutches has been with FilmLA since 2011. She previously held the position as interim CFO from 2004-2005 where she restructured the finance and accounting departments, and developed and implemented several key Board level finance and governance policies. Denise has over 30 years experience in finance, operations, board governance and strategy development. Denise's background includes running a consulting practice for over 12 years supporting a wide range of organizations across a full-spectrum of business capacities, Chief Financial and Operating Officer for two mid-size organizations and General Manager for a multi-million dollar residential construction company.

In the early days of her career, Denise was actively engaged in several change management and strategic initiative projects for a variety of clients as part of her work as an auditor and member of the consulting practice at Deloitte & Touche, LLP in the late 1980s. Strategic clients included Nissan Motors Corporation, Zero Corporation, Trust Company of the West and the Archdiocese of Los Angeles.

Denise is an active speaker and presenter. She has presented on a variety of topics about emerging issues within the small business and nonprofit sectors. Recent topics presented by Denise to various associations and organizations include: "Enterprise Risk Management for Non-Profits," "Developing Effective Strategic Partnerships with Outside Advisors to Ensure Long-term Sustainability," "Managing Financial Risk in Your Business" and "The Board's Role: Governance and Strategic Planning."

Denise received her Bachelor of Arts degree in Business Administration with High Honors and the Beta Gamma Sigma Award of Excellence from California State University at Fullerton. Denise's active community affiliations include serving on four Boards: Board Vice-Chair and Audit Committee Chair for Girl Scouts of Greater Los Angeles, Board Vice-Chair for Providence High School, The Willows Community School Board Trustee and First Republic Bank's Financial Executives Alliance.



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CHARLES BONAPARTE-WYSE

CEO

Charles Bonaparte-Wyse was born in Paris, France in 1965. Charles was previously married with four children and is the son of a French diplomat. While growing up, Charles traveled and lived in several countries including South Africa, Ethiopia, Morocco, Zambia and Mexico. Charles attended both French and English education systems.

In 1986 Charles started working toward a Master's degree in Business Administration, as an exchange student in Berkeley, California. During his time in college, he started a restaurant business startup to create a chain of affordable restaurants with quick service.

Later that year, Charles enrolled as a trainee in a "taqueria" in Orange County to learn more about the business and the clientele. This invaluable experience only reinforced his interest in serving great authentic-Mexican food and his enthusiasm for the environment. This experience strengthened his determination to serve food that represented the Mexican culture with great pride.

In 1988, Charles opened his first El Gallo Giro, which was an instant success. In the following 15 years, sales tripled to more than \$5 million per year, becoming the highest grossing Mexican restaurant in Orange County that did not serve alcohol. Soon after Charles opened his first El Gallo Giro, he promptly started an expansion program.

Today, El Gallo Giro operates in 11 locations in the counties of Orange, San Bernardino and Los Angeles, with more than 500 proud employees and are some of the counties "highest grossing Mexican restaurants with no alcohol."

In 2015, Charles opened Artimex, a bakery that sells froze pastry products to third-party distributors and to the supermarket industry. Additionally, Artimex produces other labor saving products for the restaurants.

As CEO of El Gallo Giro and Artimex, Charles plans to continue to expand and open up to three new units per year. Charles directly manages real estate, design and construction of the fast-food chain. Charles enjoys spending time with his El Gallo Giro co-workers, and is passionate about finding new ways to improve El Gallo Giro's food and service to remain the best Mexican food in town. Charles strives to position El Gallo Giro as a premier payer in the Hispanic restaurant market space.

Aside from running a successful fast-food operation, Charles also sits on the White Memorial Medical Center Foundation Board.



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